

NAMAN IN-STORE (INDIA) PRIVATE LIMITED

CIN: U74140MH2010PTC205904

Balance Sheet as on 31.03.2023

Amount in Rs. '000

	Notes	31st March 2023	31st March 2022
I. EQUITY AND LIABILITIES			
(1) Share Holders Funds			
(a) Share Capital	1	14,000.00	14,000.00
(b) Reserves & Surplus	2	48,893.77	5,347.64
(c) Money received against Share Warrants			
		62,893.77	19,347.64
(2) Share Application Money pending allotment			
(3) Non Current Liabilities			
(a) Long-term borrowings	3	2,09,918.38	1,31,916.56
(b) Deferred Tax Liability		-	-
(c) Other Long term Liabilities	4	-	-
(d) Long-term provisions	5	-	-
		2,09,918.38	1,31,916.56
(4) Current Liabilities			
(a) Short Term Borrowings	6	85,089.71	57,074.76
(b) Trade Payables	7	-	-
Outstanding due of Micro and Small enterprises.		(141.95)	-
Outstanding due of other than Micro and Small enterprises.		1,94,449.39	96,820.58
(c) Other Current Liabilities	8	-	-
(d) Short Term Provisions	9	7,684.24	2,249.49
		2,87,081.39	1,56,144.83
Total Rs		5,59,893.54	3,07,409.03
ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment and Intangible Assets	10		
(i) Property, Plant and Equipment		1,25,587.52	81,189.10
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	11	2,338.00	1,438.00
(c) Deferred tax Asset / (liabilities) (Net)	12	(4,510.98)	(2,481.81)
(b) Long-term loans and advances	13	-	-
(e) Other non-current assets	14	23,466.33	10,310.33
		1,46,880.86	90,455.63
(2) Current Assets			
(a) Current Investments	15	-	-
(b) Inventories	16	1,58,358.56	1,33,575.03
(c) Trade Receivables	17	2,23,884.51	61,591.98
(d) Cash and Cash Equivalents	18	25,069.79	4,930.11
(e) Short Term Loans and Advances	19	-	-
(f) Other current assets	20	5,699.82	16,856.28
Total Rs		4,13,012.67	2,16,953.40
Total Rs		5,59,893.54	3,07,409.03

As Per our Report of even date attached :

For N. D. SHAH & ASSOCIATES

Firm Regn. No. 115535W

Chartered Accountants



CA NILESH D. SHAH

Proprietor

Membership No. 049312

Place: Mumbai

Date : 12-09-2023

UDIN: 23049312BGXPDG6837

For and on behalf of the Board

NAMAN IN-STORE (INDIA) PRIVATE LIMITED

Raju M. Paleja

Director

DIN: 03093108

Place: Mumbai

Date : 12-09-2023

Foram Desai

Foram Desai

Director

DIN: 08768092

Place: Mumbai

Date : 12-09-2023

NAMAN IN-STORE (INDIA) PRIVATE LIMITED

CIN: U74140MH2010PTC205904

Statement of Profit & Loss for the Year ended 31.03.2023

Particulars	Notes	Amount in Rs. '000	
		31st March 2023	31st March 2022
<u>Income</u>			
I Revenue from Operations	21	14,98,456.92	5,09,940.62
II Other Income	22	893.35	953.51
III Total Income (I+II)		14,99,350.27	5,10,894.12
<u>Expenditure:</u>			
IV Cost of materials consumed	23	9,83,294.58	3,87,400.30
V Purchases of Stock in Trade and other Direct Expenses	24	3,11,790.34	1,00,330.91
VI Changes in inventories of finished goods work-in-progress and Stock in-Trade	25	(11,293.90)	(52,553.29)
VII Employee Benefit Expense	26	64,440.96	29,470.46
VIII Finance Costs	27	30,745.65	11,248.67
IX Depreciation and amortization expense	28	23,496.59	16,051.20
X Other Expenses	29	39,755.25	14,976.39
XI Total Expenses [sum(IV:X)]		14,42,229.47	5,06,924.64
XII Profit before exceptional and extraordinary items and tax (III-XI)		57,120.81	3,969.49
XIII Exceptional items		41.07	28.58
XIV Profit before extraordinary items and tax (XII-XIII)		57,079.74	3,940.91
XV Extraordinary items		-	-
XVI Profit before tax (XIV-XV)		57,079.74	3,940.91
XVII Tax Expense:			
(1) Current Tax		12,548.49	614.78
(2) Deferred Tax Expenses / (Income)		2,029.18	983.89
(3) Prior year Tax Adjustment		(1,044.06)	-
XVIII Profit/(Loss) for the year after tax from continuing operations (XVI-XVII)		43,546.13	2,342.24
XV Earnings Per Equity Share: (in Rs.)		31.10	1.67
Basic / Diluted (in Rs.)		31.10	1.67

As Per our Report of even date attached :

For N. D. SHAH & ASSOCIATES

Firm Regn. No. 115535W

Chartered Accountants

CA NILESH D. SHAH

Proprietor

Membership No. 049312

Place: Mumbai

Date : 12-09-2023

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For and on behalf of the Board

NAMAN IN-STORE (INDIA) PRIVATE LIMITED

Raju M. Paleja

Director

DIN: 03093108

Place: Mumbai

Date : 12-09-2023

J. Desai
Director

Foram Desai

Director

DIN: 08768092

Place: Mumbai

Date : 12-09-2023

NAMAN IN-STORE (INDIA) PRIVATE LIMITED
CIN: U74140MH2010PTC205904
F.Y.2022-23 A.Y.2023-24

Cash Flow Statement for the Year ended on 31st March 2023

Particulars	31st March 2023	Amount in Rs. '000 31st March 2022
<u>A. Cash Flow from Operating Activities</u>		
Net Profit before Tax	57,079.74	3,940.91
<u>Adjustment for</u>		
Depreciation	23,496.59	16,051.20
Provision / (Reversal) for Doubtful Debtors	-	-
Provision / (Reversal) for Diminution in Value of Investment	-	-
Dividend from Mutual Fund & Shares	(61.50)	-
Loss / (Profit) on sale of Investment	41.07	28.58
Portfolio Management Expenses	-	-
Income from Rental	-	-
Interest Expenses	30,745.65	11,248.67
Interest Income	(831.85)	(953.51)
Operating profit before change in Working Capital	1,10,469.69	30,315.84
<u>Adjustment for change in working capital</u>		
(Increase) / Decrease in Inventory	(24,783.53)	(86,896.12)
(Increase) / Decrease in Debtors	(1,62,292.53)	(17,517.80)
(Increase) / Decrease in Loans & Advances	(1,999.54)	(10,230.80)
Increase / (Decrease) in Trade payables	97,486.86	43,227.26
Increase / (Decrease) in Current Liabilities and Provision	33,449.71	29,759.67
Cash Generated from Operations	52,330.66	(11,341.94)
Taxes (Paid)/Refund	(11,504.43)	(614.78)
Cash generated from operating Activities	40,826.23	(11,956.73)
<u>B. Cash Flow from Investing Activities</u>		
Fixed Deposit with Maturity of more than 3 months	-	-
Dividend from Mutual Fund & Shares	61.50	-
Portfolio Management Expenses	-	-
Investment in Mutual Fund & PMS	(900.00)	(863.00)
Purchase of Fixed Assets & Intangible Assets	(67,936.07)	(36,708.18)
Sale of Fixed Assets	-	88.00
Net Cash used in Investing Activities	(68,774.57)	(37,483.18)
<u>C. Cash Flow from Financing Activities</u>		
Interest Income	831.85	953.51
Interest Paid	(30,745.65)	(11,248.67)
Increase in Capital	-	5,000.00
Secured Loan from bank	(1,544.25)	11,543.85
Unsecured Loan repaid	79,546.07	46,235.92
Net Cash from Financing Activities	48,088.02	52,484.61
Net Decrease in cash and cash equivalents (A + B + C)	20,139.68	3,044.71
Cash and Cash equivalents as on beginning date	4,930.11	1,885.40
Cash and Cash equivalents as on closing date	25,069.79	4,930.11
Net Increase in cash and cash equivalents	20,139.68	3,044.71

For N. D. SHAH & ASSOCIATES
Firm Regn. No. 115535W
Chartered Accountants



CA NILESH D. SHAH
Proprietor
Membership No. 049312

Place: Mumbai
Date : 12-09-2023
UDIN: 23049312BGXPDG6837

For and on behalf of the Board

NAMAN IN-STORE (INDIA) PRIVATE LIMITED


Raju M. Paleja
Director
DIN: 03093108


Foram Desai
Director
DIN: 08768092

Place: Mumbai
Date : 12-09-2023

Place: Mumbai
Date : 12-09-2023

NAMAN IN-STORE (INDIA) PRIVATE LIMITED
F.Y.2022-23 A.Y.2023-24

Amount in Rs. '000

31st March 2023 31st March 2022

Note: 1

SHARE CAPITAL

Authorised

15,000.00

15,000.00

15,00,000 Equity Share of Rs. 10 each

Issued, Subscribed & Paid-Up

14,00,000 Equity Shares of Rs. 10/- each fully paid up.

14,000.00

14,000.00

Total

14,000.00

14,000.00

1.1 The details of Shareholders

31st March 2023

31st March 2022

Name of the Shareholder	No of Shares	% Held	No of Shares	% Held
RAJU MATHURADAS PALEJA	468.22	33.44%	468.22	33.44%
JAY JITENDRA SHAH	462.00	33.00%	462.00	33.00%
MEHUL DEEPAK NAIK	231.00	16.50%	231.00	16.50%
ABDUL SHAHID SHAIKH	231.00	16.50%	231.00	16.50%
BHAVIKA PALEJA	7.78	0.56%	7.78	0.56%
	1,400.00	100%	1,400.00	100%

1.2 The Reconciliation of the number of Share and amount of Share Capital

Particulars	No of Shares	Amount Rs	No of Shares	Amount Rs
Equity Shares at the beginning of the year	1,400.00	14,000.00	900.00	9,000.00
Add: Shares issued during the year	-	-	500.00	5,000.00
Equity Shares at the End of the year	1,400.00	14,000.00	1,400.00	14,000.00

31st March 2023

31st March 2022

1.3 No of Non Resident Share Holders as on year end

1.4 Aggregate number of shares allotted as fully paid-up by way of bonus shares in last 5 years

1.5 Each Equity Share is entitled to one voting right only

1.6 In the event of liquidation,shareholders are entitled to receive assets remaining after remittance of preferentials dues.

1.7 Shares held by holding company or ultimate holding company

1.8 The details of promoter's shareholding:

Shares held by promoters at the end of the year

Promoter name	No of Shares	% of total shares	% Change during the year
RAJU MATHURADAS PALEJA	468.22	33.44%	-
JAY JITENDRA SHAH	462.00	33.00%	-
MEHUL DEEPAK NAIK	231.00	16.50%	-
ABDUL SHAHID SHAIKH	231.00	16.50%	-
BHAVIKA PALEJA	7.78	0.56%	-
FORAM RUPIN DESAI	-	-	-

Amount in Rs. '000

31st March 2023

31st March 2022

Note: 2

RESERVES & SURPLUS

Securities Premium Account

As Per last Balance Sheet

Surplus

As per last Balance Sheet

5,347.64

3,005

Add: Profit for the year

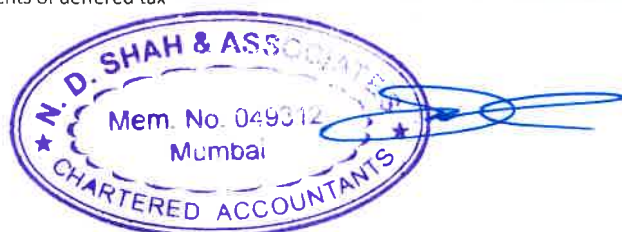
43,546.13

2,342.24

Less: Adjustments of deferred tax

48,894

5,348



NAMAN IN-STORE (INDIA) PRIVATE LIMITED

Joshi

Director

NAMAN IN-STORE (INDIA) PRIVATE LIMITED
F.Y.2022-23 A.Y.2023-24

Amount in Rs. '000

31st March 2023

31st March 2022

Note: 3

Long-term borrowings

Secured / Unsecured

(Nature of security shall be specified separately in each case.)

(a) Bonds/Debentures	-	-
(b) Term Loan	-	-
(A) from Banks	61,065	62,609
(B) from other parties	-	-
(c) Deferred Payment Liabilities	-	-
(d) Deposits	600	600
(e) Loans & advances from related parties	46,274	47,474
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances	1,01,980	21,234
	<u>2,09,918</u>	<u>1,31,917</u>

Amount in Rs. '000

31st March 2023

31st March 2022

Note: 4

Other Long term Liabilities

(a) Trade Payables

(b) Others

-	-
-	-
-	-

Amount in Rs. '000

31st March 2023

31st March 2022

Note: 5

Long-term provisions

(a) Provision for employee benefits

(b) Others (specify nature)

-	-
-	-
-	-

Amount in Rs. '000

31st March 2023

31st March 2022

Note: 6

Short-term borrowings

(a) Loans repayable on demand

 (A) from Banks

 (B) from other parties

(b) Bank O/D

(c) Loans and advances from related parties

(d) Deposits

(e) Other loans and advances (specify nature)

(f) Current maturities of long-term borrowings

-	-
-	-
85,090	57,075
-	-
-	-
-	-
-	-
<u>85,089.71</u>	<u>57,075</u>



NAMAN IN-STORE (INDIA) PRIVATE LIMITED

[Signature]

Director

NAMAN IN-STORE (INDIA) PRIVATE LIMITED
F.Y.2022-23 A.Y.2023-24

	Amount in Rs. '000	
	31st March 2023	31st March 2022
Note: 7		
Trade Payables		
Trade payables due for payment	1,94,307.43	96,821
Trade payables not-due for payment	-	-
Unbilled dues	-	-
	<u>1,94,307.43</u>	<u>96,821</u>

Particulars (Trade Payable due for payment)	Outstanding for following periods from due date of payment				Total	not-due for payment
	Less than 1 Y	1-2 Y	2-3 Y	More than 3 Y		
(a) Undisputed due - MSME	(142)	-	-	-	(142)	(142)
(Previous Year)	-	-	-	-	-	-
(b) undisputed due - Others	1,94,688.73	(239.35)	-	-	1,94,449.39	-
(Previous Year)	96,528.77	291.81	-	-	96,820.58	-
(c) Disputed dues -MSME	-	-	-	-	-	-
(Previous Year)	-	-	-	-	-	-
(d) Disputed dues -Others	-	-	-	-	-	-
(Previous Year)	-	-	-	-	-	-

	Amount in Rs. '000	
	31st March 2023	31st March 2022
Note: 8		
Other Current Liabilities		
(a) Current maturities of finance lease obligations	-	-
(b) Interest accrued but not due on borrowings	-	-
(c) Interest accrued and due on borrowings	-	-
(d) Income received in advance	-	-
(e) Unpaid dividends	-	-
(f) Application money received for allotment of securities and due for refund and interest accrued	-	-
(g) Unpaid matured deposits and interest accrued thereon	-	-
(g) Unpaid matured debentures and interest accrued thereon;	-	-
(h) Other payables (specify nature)	-	-
	<u>-</u>	<u>-</u>

	Amount in Rs. '000	
	31st March 2023	31st March 2022
Note: 9		
Short-term provisions		
(a) Provision for employee benefits	-	-
(b) Provision for Income Tax	-	-
(c) Provision for Expenses	276.30	994.69
(d) Statutory Dues	7,407.94	1,254.80
	<u>7,684.24</u>	<u>2,249.49</u>



NAMAN IN-STORE (INDIA) PRIVATE LIMITED

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Director

NAMAN IN-STORE (INDIA) PRIVATE LIMITED

Note: 10

Property, Plant and Equipment and Intangible assets

Description of Assets	Rate of depreciation	Cost			Depreciation & Amortization			Net Value	
		As at 1st April 22	Additions during the year	Deduction during the year	As at 31st March 23	As at 1st April 22	During the year	As at 31st March 23	As at 31st March 22
Property, plant and equipment									
Land - Freehold	(Previous Year)	-	-	-	-	-	-	-	-
Land - Leasehold	(Previous Year)	-	-	-	-	-	-	-	-
Building	(Previous Year)	-	-	-	-	-	-	-	-
Furniture and Fixtures	(Previous Year)	5,819.90	284.53	-	6,104.43	1,543.17	1,275.03	3,286.23	4,276.73
Plant and Machinery	(Previous Year)	88,546.57	63,409.90	41.07	1,51,915.39	14,507.20	19,489.31	1,17,918.88	74,039.36
Computers	(Previous Year)	4,558.69	3,770.86	-	8,329.55	3,060.47	2,269.94	5,330.41	1,498.22
Motor Cars	(Previous Year)	6,683.27	470.78	-	7,154.05	5,308.49	462.31	1,383.26	1,374.78
TOTAL		1,05,608.42	67,936.07	41.07	1,73,503.42	24,419.32	23,496.59	47,915.91	81,189.10

Intangible Asset

(Previous Year)

Total

(Previous Year)



NAMAN IN-STORE (INDIA) PRIVATE LIMITED

Director

Capital Work in Progress

Particulars	Amount in CWIP for a period of				Total
	Less than 1 Y	1-2 Y	2-3 Y	More than 3 Y	
(a) Projects in progress (Previous Year)	-	-	-	-	-
(b) Projects temporarily suspended (Previous Year)	-	-	-	-	-

For CWIP, whose completion is overdue or has exceeded its cost compared to its original plan, following schedule shall be given**

CWIP	To be completed in				Total
	Less than 1 Y	1-2 Y	2-3 Y	More than 3 Y	
(a) Project 1 (Previous Year)	-	-	-	-	-
(b) Project 2 (Previous Year)	-	-	-	-	-

Intangible Assets under development

Particulars	Amount in CWIP for a period of				Total
	Less than 1 Y	1-2 Y	2-3 Y	More than 3 Y	
(a) Projects in progress (Previous Year)	-	-	-	-	-
(b) Projects temporarily suspended (Previous Year)	-	-	-	-	-

For assets, whose completion is overdue or has exceeded its cost compared to its original plan, following schedule shall be given**

Intangible asset under development	To be completed in				Total
	Less than 1 Y	1-2 Y	2-3 Y	More than 3 Y	
(a) Project 1 (Previous Year)	-	-	-	-	-
(b) Project 2 (Previous Year)	-	-	-	-	-

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NAAM IN-STORE (INDIA) PRIVATE LIMITED

Director

[Signature]

NAMAN IN-STORE (INDIA) PRIVATE LIMITED

CIN: U74140MH2010PTC205904

F.Y.2022-23 A.Y.2023-24

Depreciation as per Income Tax Act

Particulars	Opening WDV 01-04-2022	Addition before 03/10/2022	Addition from 03/10/2022	Deletion	Closing block of assets 31-03-2023	Depreciation Additional	Closing 31-03-2023
BLOCK OF ASSETS 10%							
Furniture & Fixtures	1,28,440	-	24,029	-	1,52,469	14,046	1,38,423
BLOCK OF ASSETS 15%							
Vehicle	40,96,132	-	4,70,784	-	45,66,916	6,49,729	39,17,187
Plant & Machinery	6,27,49,079	2,22,90,504	3,99,91,980	-	12,50,31,563	1,57,55,336	9,80,81,188
Office Equipment	10,48,983	5,68,308	5,59,105	-	21,76,395	2,84,526	18,91,869
Electric Installation & Equipment	45,21,400	2,60,500	-	-	47,81,900	7,17,285	40,64,615
BLOCK OF ASSETS 40%							
Software	17,89,105	2,92,579	12,32,832	-	33,14,516	10,79,240	22,35,276
Computers	7,25,320	17,80,597	4,64,855	-	29,70,772	10,95,338	18,75,434
	7,50,58,458	2,51,92,488	4,27,43,585	-	14,29,94,530	1,11,95,039	11,22,03,991



NAMAN IN-STORE (INDIA) PRIVATE LIMITED

Director

NAMAN IN-STORE (INDIA) PRIVATE LIMITED
F.Y.2022-23 A.Y.2023-24

	Amount in Rs. '000	
	31st March 2023	31st March 2022
Note: 11		
Non-Current Investments		
Trade Investments, Unquoted		
Investments in equity shares/ preference shares of subsidiaries	-	-
Investments in equity shares/ preference shares associates / joint ventures / controlled special purpose entities	-	-
Name of company, No of shares (Previous year)		
Non Trade Investments, Unquoted		
Investments in Equity shares (Cosmos Bank Shares)	2,338.00	1,438.00
Investments in debentures or bonds		
Other non-current investments (specify nature)		
	2,338.00	1,438.00
Non Trade Investments, Quoted		
Investments in Equity shares		
Investments in debentures or bonds		
Investments in Mutual Funds		
Investments in partnership firms		
Other non-current investments (specify nature)		
Less: Provision in diminution in value of investments		

	Amount in Rs. '000	
	31st March 2023	31st March 2022
Note: 12		
Deferred Tax Asset / (Liabilities) (Net)		
Deferred Tax Liability		
On difference between book balance and tax balance of fixed assets	(2,481.81)	(1,497.92)
Deferred Tax Assets		
Unpaid Statutory Liabilities	(2,029.18)	(983.89)
Provision for Doubtful Debts and Advances	-	-
	(4,510.98)	(2,481.81)



NAMAN IN-STORE (INDIA) PRIVATE LIMITED

[Signature]

Director

NAMAN IN-STORE (INDIA) PRIVATE LIMITED
F.Y.2022-23 A.Y.2023-24

	Amount in Rs. '000	
	31st March 2023	31st March 2022
Note: 13		
Long-term loans and advances		
Secured / unsecured, considered good / doubtful		
(a) Capital Advances	-	-
(b) Loans and advances to related parties	-	-
(c) Other loans and advances	-	-
Less: Provision for doubtful loans & advances	-	-

	Amount in Rs. '000	
	31st March 2023	31st March 2022
Note: 14		
Other non-current assets		
Secured / unsecured, considered good / doubtful		
(a) Long-term Trade Receivables	-	-
(b) Security Deposits	23,466.33	10,310.33
(c) Others	-	-
Less: Provision for doubtful loans & advances	-	-
	23,466.33	10,310.33

Details of Doubtful Loans & Advances

(a) Long-term Trade Receivables	-	-
(b) Security Deposits	-	-
(c) Others (specify nature)	-	-

Ageing details for Long-term Trade Receivables

Particulars	Outstanding for following periods from due date of payment #					Total
	Less than 6 M	6m - 1Y	1-2 Y	2-3 Y	More than 3 Y	
(a) Undisputed Trade receivables – considered good	-	-	-	-	-	-
(b) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-



NAMAN IN-STORE (INDIA) PRIVATE LIMITED

[Signature]

[Signature]
Director

NAMAN IN-STORE (INDIA) PRIVATE LIMITED
F.Y.2022-23 A.Y.2023-24

	Quantity	Amount in Rs. '000	
	31-03-2023	31st March 2023	31st March 2022
Note: 15			
Current Investments			
Non-trade, quoted investments			
(a) Investments in Equity Instruments	-	-	-
(b) Investments in Preference Shares	-	-	-
(c) Investments in Government or trust securities	-	-	-
(d) Investments in debentures or bonds	-	-	-
(e) Investments in Mutual Funds	-	-	-
(f) Investments in partnership firms	-	-	-
(g) Other Investments	-	-	-
Less: Provision for diminution in value of investment			
Aggregate cost of quoted investments			
Aggregate market value of quoted investments		-	-
Aggregate cost of unquoted investments		-	-
Aggregate provision for diminution in value of investments		-	-

	Amount in Rs. '000	
	31st March 2023	31st March 2022
Note: 16		
Inventories		
(a) Raw materials	65,519.40	52,029.77
(b) Work-in-progress	15,214.85	13,846.20
(c) Finished goods	77,624.31	67,699.06
(d) Stock-in-trade (in respect of goods acquired for trading)	-	-
(e) Stores and spares	-	-
(f) Loose tools	-	-
(g) Others (specify nature)	-	-
(h) Goods in-transit	-	-
	1,58,358.56	1,33,575.03



NAMAN IN-STORE (INDIA) PRIVATE LIMITED

[Signature]

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Director

NAMAN IN-STORE (INDIA) PRIVATE LIMITED
F.Y.2022-23 A.Y.2023-24

	Amount in Rs. '000	
	31st March 2023	31st March 2022
Note: 17		
Trade Receivables		
Undisputed Trade receivables – considered good	2,23,884.51	61,591.98
Undisputed Trade Receivables – considered doubtful	-	-
	2,23,884.51	61,591.98
Less: Provision	-	-
	2,23,884.51	61,591.98
Disputed Trade receivables – considered good	-	-
Disputed Trade Receivables – considered doubtful	-	-
Less: Provision	-	-
	-	-
Unbilled	-	-
Not due	-	-
	2,23,884.51	61,591.98

Particulars	Outstanding for following periods from due date of payment #					Total
	Less than 6 M	6m - 1Y	1-2 Y	2-3 Y	More than 3 Y	
(a) Undisputed Trade receivables – considered good	2,17,236.73	4,735.69	1,781.79	130.30	-	2,23,884.51
(Previous Year)	60,731.07	456.62	404.29	-	-	61,591.98
(b) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(Previous Year)	-	-	-	-	-	-
(c) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(Previous Year)	-	-	-	-	-	-
(d) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(Previous Year)	-	-	-	-	-	-

	Amount in Rs. '000	
	31st March 2023	31st March 2022
Note: 18		
Cash and cash equivalents		
(a) Balances with banks	-	-
-In Current accounts	2,803.27	76.18
-In Fixed Deposits	21,200.72	187.61
(b) Cheques, drafts on hand	-	-
(c) Cash on hand	1,065.79	4,666.32
(d) Others (specify nature)	-	-
	25,069.79	4,930.11

Earmarked balances with banks (for example, for unpaid dividend)

Balances with banks to the extent held as margin money or security against the borrowings, guarantees, other commitments

Bank deposits with more than twelve months maturity

	Amount in Rs. '000	
	31st March 2023	31st March 2022
Note: 19		
Short-term loans and advances		
Secured / unsecured, considered good / doubtful	-	-
(a) Loans and advances to related parties (giving details thereof)	-	-
(b) Advance for Expenses	-	-
Less: Provision for doubtful loans & advances	-	-

	Amount in Rs. '000	
	31st March 2023	31st March 2022
Note: 20		
Other current assets		
Secured / unsecured, considered good / doubtful	-	-
Income Tax Refund	492.21	1,644.18
Other current assets	5,207.61	15,212.10
This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories.	-	-
	5,699.82	16,856.28
Less: Provision for doubtful loans & advances	-	-
	5,699.82	16,856.28



NAMAN IN-STORE (INDIA) PRIVATE LIMITED

[Signature]

Director

NAMAN IN-STORE (INDIA) PRIVATE LIMITED
F.Y.2022-23 A.Y.2023-24

	Amount in Rs. '000	
	31st March 2023	31st March 2022
Note: 21		
Revenue from Operations		
Sale of products & services	14,98,456.92	5,09,940.62
	<u>14,98,456.92</u>	<u>5,09,940.62</u>

	31st March 2023	31st March 2022
Note: 22		
Other Income		
Interest Income		
- from fixed deposits with bank	766.09	4.54
- from investments	-	-
- from income-tax refund	65.76	-
Dividend Income		
- from others	61.50	-
- from subsidiaries	-	-
Discount & Deductions	-	13.35
Net gain/loss on sale of investments	-	-
or non-operating income	-	935.61
	<u>893.35</u>	<u>953.51</u>

	31st March 2023	31st March 2022
Note: 23		
Cost of materials consumed		
Opening stock of raw material	52,029.77	17,686.94
Add: Purchases during the year	9,84,414.13	4,15,592.11
Add: Other Direct procurement costs	12,370.08	6,151.02
Less: Closing stock	65,519.40	52,029.77
	<u>9,83,294.58</u>	<u>3,87,400.30</u>

	31st March 2023	31st March 2022
Note: 24		
Purchases of Stock in Trade and other Direct Expenses		
Purchase of Goods	-	-
Factory Rent	28,774.59	17,459.21
Installation Expenses	33,208.33	7,327.74
Power & Fuel Expenses	17,600.62	9,827.12
Purchase of Labour	1,99,318.32	46,407.14
Transportation & Freight Charges	32,888.48	19,309.69
	<u>3,11,790.34</u>	<u>1,00,330.91</u>



NAMAN IN-STORE (INDIA) PRIVATE LIMITED

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Director

NAMAN IN-STORE (INDIA) PRIVATE LIMITED
F.Y.2022-23 A.Y.2023-24

Amount in Rs. '000

	31st March 2023	31st March 2022
Note: 25		
Changes in inventories of finished goods work-in-progress and Stock in-Trade		
Closing Stock of Trading Goods	77,624.31	13,846.20
Closing Stock of work-in-progress	15,214.85	67,699.06
Opening Stock of Trading Goods	13,846.20	6,782.65
Opening Stock of work-in-progress	67,699.06	22,209.33
	<u>(11,293.90)</u>	<u>(52,553.29)</u>

	31st March 2023	31st March 2022
Note: 26		
Employee Benefit Expense		
Salaries and Wages	17,893.82	18,585.09
Contribution to Provident and Other Funds	414.15	156.93
Termination Benefit	633.42	-
Superannuation & Group Insurance	601.51	-
Staff Welfare Expenses	8,689.95	4,006.07
Directors' Remuneration	15,277.41	6,722.37
Other Allowances	20,930.69	-
Expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase	-	-
	<u>64,440.96</u>	<u>29,470.46</u>

	31st March 2023	31st March 2022
Note: 27		
Finance Costs		
Interest expense	29,993.79	10,520.88
Other borrowing costs	751.86	727.78
Applicable net gain/loss on foreign currency transactions and translation	-	-
	<u>30,745.65</u>	<u>11,248.67</u>



NAMAN IN-STORE (INDIA) PRIVATE LIMITED

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Director

NAMAN IN-STORE (INDIA) PRIVATE LIMITED

F.Y.2022-23 A.Y.2023-24

	Amount in Rs. '000	
	31st March 2023	31st March 2022
Note: 29		
Other Expenses		
Repairs to buildings	1,091.53	343.26
Repairs to machinery	4,966.61	3,381.36
Repairs to Others	153.50	237.00
Insurance	727.77	1,160.85
Rates and taxes, excluding, taxes on income	1,645.90	-
Audit Fees	174.00	125.00
Books and Periodicals	-	-
Profession Tax	2.50	2.50
Factory Licence Fees	12.09	130.23
General Expenses	96.31	-
Legal & Professional Charges	8,880.94	2,257.83
Registration fees	28.71	-
ROC Fees	21.46	54.30
Stamp Duty Charges	915.78	556.65
Office Expenses	1,325.72	601.44
Bank Charges	269.08	92.71
Communication expenses	539.81	617.62
Courier Charges	2,083.35	541.92
Printing & Stationery	279.81	20.10
Transportation Expenses	-	-
Travelling Expenses	11,134.05	4,086.95
Membership & Subscription Fees	151.05	37.44
Miscellaneous expenses	459.11	511.69
Donation	21.00	-
Interest & fees on late payment of statutory dues	31.80	-
Penalty for non-compliance	108.00	-
Sundry Balance W/off	365.39	-
Company formation expenses	-	-
Corporate Social Responsibility Expenses	-	-
Provision for Doubtful Debts	-	-
Adjustments to the carrying amount of investments	-	-
	35,485.26	14,758.84
Selling Expenses		
Commission Paid	966.00	81.50
Packing and Forwarding Expenses	-	-
Travelling Expenses	603.45	-
Advertising & Public Relationship Expenses	1,800.00	-
Market Development & Consultancy Charges	-	-
Sales and Business Promotion	900.53	136.05
	4,269.99	217.55
	39,755.25	14,976.39



NAMAN IN-STORE (INDIA) PRIVATE LIMITED

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Director

NAMAN IN-STORE (INDIA) PRIVATE LIMITED
F.Y.2022-23 A.Y.2023-24

	Amount in Rs. '000	
	31st March 2023	31st March 2022
Note: 30		
Payment to Auditors		
Payment to auditor		
- as auditor	174.00	125.00
- for taxation matters	-	-
- for company law matters	-	-
- for management services	-	-
- for other services	-	-
- for reimbursement of expenses	-	-
	<u>174.00</u>	<u>125.00</u>

	31st March 2023	31st March 2022
Note: 31		
Contingent liabilities and commitments (to the extent not provided for)		
Contingent liabilities		
- Claims against the company not acknowledged as debt	-	-
- Guarantees	-	-
- Other money for which the company is contingently liable	-	-
Commitments		
- Estimated amount of contracts remaining to be executed on capital accou	-	-
- Uncalled liability on shares and other investments partly paid	-	-
- Other commitments (specify nature).	-	-
	<u>-</u>	<u>-</u>

	Amount in Rs. '000	
	31st March 2023	31st March 2022

Note: 32

Earnings & Expenditure in Foreign Currency

A. Earnings

Export of goods calculated on F.O.B. basis
Royalty, know-how, professional and consultation fees
Interest and dividend
Other income, indicating the nature thereof

B. Expenditures

Travelling Expenses
Royalty
Know-how
Professional and consultation fees
Interest



NAMAN IN-STORE (INDIA) PRIVATE LIMITED

(Signature)
Director

NAMAN IN-STORE (INDIA) PRIVATE LIMITED
F.Y.2022-23 A.Y.2023-24

Amount in Rs. '000

31st March 2023 31st March 2022

Note: 33

CIF Value of Imports

Raw material
Components and spare parts
Capital goods

Particulars	Imported Goods			Indigenous Goods			Total
	Raw Materials	Spare Parts	Components	Raw Materials	Spare Parts	Components	
31st March 2023	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
31st March 2022	0	0	0	0	0	0	0
	0	0	0	0	0	0	0

Note: 34

Related party disclosure

(a) List of Related Parties and Relationships

Name of Related Party

Relation

Related parties where control exists

Other Related Parties (Where transactions have taken place during the year and previous year / balance outstanding)

RAJU MATHURADAS PALEJA	Director
JAY JITENDRA SHAH	Director
MEHUL DEEPAK NAIK	Director
ABDUL SHAHID SHAIKH	Director
FORAM RUPIN DESAI	Director
ANAND SAWROOP KHANNA	Director
BINITA JAY SHAH	Director's Wife
BHAVIKA RAJU PALEJA	Director's Wife
DIPTI MEHUL NAIK	Director's Wife
SAKERABANU A SHAIKH	Director's Wife
MATHURADAS PALEJA	Director's Father
LATE INDUMATI PALEJA	Director's Mother

Key Management Personnel

RAJU MATHURADAS PALEJA	Director
JAY JITENDRA SHAH	Director
MEHUL DEEPAK NAIK	Director
ABDUL SHAHID SHAIKH	Director
FORAM RUPIN DESAI	Director
ANAND SAWROOP KHANNA	Director



NAMAN IN-STORE (INDIA) PRIVATE LIMITED

Director

NAMAN IN-STORE (INDIA) PRIVATE LIMITED
F.Y.2022-23 A.Y.2023-24

		Amount in Rs. '000	
	NATURE OF TRANSACTION	31st March 2023	31st March 2022
(b) Related Party Transactions			
(A) Transactions during the year:			
Sale of Goods			
Purchases of Stock-in-Trade			
Others			
RAJU MATHURADAS PALEJA	RENT PAID	3,351.00	3,387.50
RAJU MATHURADAS PALEJA	REMUNERATION	3,405.00	-
JAY JITENDRA SHAH	REMUNERATION	5,880.07	1,300.00
MEHUL DEEPAK NAIK	REMUNERATION	2,500.67	2,100.00
ABDUL SHAHID SHAIKH	REMUNERATION	2,555.13	2,560.00
FORAM RUPIN DESAI	REMUNERATION	1,452.42	762.37
BINITA JAY SHAH	SALARY	3,200.00	1,300.00
BHAVIKA RAJU PALEJA	SALARY	1,800.00	-
DIPTI MEHUL NAIK	SALARY	1,400.00	-
SAKERABANU A SHAIKH	SALARY	750.00	-
MATHURADAS PALEJA	INTEREST PAID	463.00	160.00
LATE INDUMATI PALEJA	INTEREST PAID	328.00	160.00
(B) Balance outstanding at the end of year:			
Trade Receivables			
Trade Payables			
Others payable			
RAJU MATHURADAS PALEJA	RENT PAID	295.38	89.68
RAJU MATHURADAS PALEJA	REMUNERATION	667.24	-
JAY JITENDRA SHAH	REMUNERATION	458.11	393.59
MEHUL DEEPAK NAIK	REMUNERATION	182.99	562.68
ABDUL SHAHID SHAIKH	REMUNERATION	175.16	170.02
FORAM RUPIN DESAI	REMUNERATION	85.30	74.80
BINITA JAY SHAH	SALARY	277.58	451.62
BHAVIKA RAJU PALEJA	SALARY	1,094.08	-
DIPTI MEHUL NAIK	SALARY	117.29	-
SAKERABANU A SHAIKH	SALARY	141.18	-
RAJU MATHURADAS PALEJA	LOAN FROM DIRECTOR	40,056.95	42,856.95
MATHURADAS PALEJA	LOAN FROM RELATED PARTY	3,816.80	3,016.80
LATE INDUMATI PALEJA	LOAN FROM RELATED PARTY	2,400.00	1,600.00



NAMAN IN-STORE (INDIA) PRIVATE LIMITED

[Signature]

[Signature]
Director

NAMAN IN-STORE (INDIA) PRIVATE LIMITED
F.Y.2022-23 A.Y.2023-24

	Amount in Rs. '000	
	31st March 2023	31st March 2022

Note: 35

Future Lease Rental Payment

Not later than one year

Later than one year and not later than five years

Later than five years

(b) Lease payment recognized in Profit and Loss Account

(c) General description of the Leasing Agreement

i) Leased Assets: Office Premises at various branches.

ii) Future Lease Rental payments are determined on the basis of monthly lease payments as per the respective agreements.

iii) At the expiry of the lease term, the Company has an option either to terminate the agreement or extend the terms by giving a notice in writing prior to expiry of the agreement.

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	Amount in Rs. '000	
	31st March 2023	31st March 2022

Note: 36

Earnings Per Share

A. Key Managerial Personnel

Basic earning per share has been calculated by dividing profit for the year, attributable to the equity share holders by the weighted average number of equity shares outstanding during the year. The Company has not issued any potential equity shares and accordingly the basic earning per share and the diluted earning per share is same. Earning per share is computed as follows.

	31st March 2023	31st March 2022
Profit for the year	43,546.13	2,342.24
Weighted Average no of Shares	1,400.00	1,400.00
Earning per Share	31.10	1.67



NAMAN IN-STORE (INDIA) PRIVATE LIMITED
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Director

NAMAN IN-STORE (INDIA) PRIVATE LIMITED

DEFERRED TAX CALCULATION

	As on 31.03.23			
	Book	Tax Laws	Difference	Amount
Deferred Tax Assets				
Depr.(Difference in WDV of F. A.)	2,34,96,585	3,07,90,539	(72,93,954)	(20,29,178)
Preliminary Expenses	-	-	-	-
	-	-	-	<u>(20,29,178)</u>
Deferred Tax Liabilities				
	-	-	-	-
Addl def tax asset due to	-	-	-	-
Net Deferred Assets/ (Liability)				<u>(20,29,178)</u>
Depr.(Difference in WDV of F. A.)				(20,29,178)
add differd tax asset/(liability)				(24,81,805.00)



NAMAN IN-STORE (INDIA) PRIVATE LIMITED


 Director

NAMAN IN-STORE (INDIA) PRIVATE LIMITED

F.Y.2022-23 A.Y.2023-24

	Amount in Rs. '000
	31st March 2023
	31st March 2022

Note : 37

Corporate Social Responsibilities

Gross amount required to be spent by the company during the year

Amount approved by the Board to be spent during the year

Amount spent during the year on:

Amount spent on - Nature of activity (1)

Amount spent on - Nature of activity (2)

Construction / acquisition of any asset

On purposes other than above

Details of related party transactions

Details of un-spent amount

Opening Balance

Amount deposited in Specified Fund of Sch.VII within 6months

Amount required to be spent during the year

Amount spent during the year

Closing Balance

Details of ongoing projects:

Financial Year ending on

	Opening Balance	Amount required to be	Amount spent	Closing Balance
	With Company	In Separate CSR	From Company's bank	In Separate CSR Unspent A/c
	Unspent A/c	spent during the year	A/c	With Company
			From Separate	In Separate CSR Unspent A/c
			CSR Unspent A/c	

31st March 2023

Details of Provision for CSR Expenses

Financial Year ending on	Opening Balance	Provision during the year	Amount spent out of provision	Closing Balance of provision
--------------------------	-----------------	---------------------------	-------------------------------	------------------------------

31st March 2023

Computation of amount to be spent on CSR activities

Particulars	FY 19-20	FY 20-21	FY 21-22
Profit After Tax	-	-	-
Add: Income Tax	-	-	-
Profit Before Tax	-	-	-
Average	-	-	-
2% of profit	-	-	-



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NAMAN IN-STORE (INDIA) PRIVATE LIMITED
F.Y.2022-23 A.Y.2023-24

Amount in Rs. '000

31st March 2023

31st March 2022

Note: 38

Employee Benefit Plans

The following table set out the status of the gratuity plan as required under AS 15 (Revised):

Reconciliation of Benefit Obligations and Plan Assets

Change in benefit obligation

Obligation at the beginning of the year

-

-

Interest cost

-

-

Current Service cost

-

-

Benefits paid

-

-

Actuarial (gain) / loss in obligations

-

-

Obligation at year end

-

-

Change in Fair value of plan assets

Fair value of plan assets at the beginning of the year

-

-

Expected return on the plan assets

-

-

Contributions by the employer

-

-

Benefits paid

-

-

Actuarial gain / (loss) on plan assets

-

-

Fair value of plan assets at year end

-

-

Expenses recognized in Profit & Loss Account

Current service cost

-

-

Interest Cost

-

-

Expected return on plan assets

-

-

Net actuarial (gain) / loss recognized during the year

-

-

Expenses recognized in Profit & Loss Account

-

-

Reconciliation or Present Value of the obligation and the Fair value of the plan assets

Liability at year end

-

-

Fair value of plan assets at year end

-

-

Funded Status

-

-

Asset / (Liability) recognized in the Balance Sheet

-

-

Assumptions

Discount Rate

Expected Rate of Return on Plan Assets

Salary Escalation Rate



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Director

NAMAN IN-STORE (INDIA) PRIVATE LIMITED
F.Y.2022-23 A.Y.2023-24

	Amount in Rs. '000	
	31st March 2023	31st March 2022
Note: 39		
(1) Ratio Analysis		
A. Current Ratio		
Current Assets	4,13,012.67	2,16,953.40
Current Liabilities	2,87,081.39	1,56,144.83
Current ratio	1.44	1.39
Increase / (Decrease) in ratio	103.54%	110.88%
B. Debt Equity Ratio		
Long term borrowings	2,09,918.38	1,31,916.56
Short term borrowings	85,089.71	57,074.76
Total Debt	2,95,008.09	1,88,991.32
Share Capital	14,000.00	14,000.00
Reserves & Surplus	48,893.77	5,347.64
Money received against Share Warrants	-	-
Shareholder's Equity	62,893.77	19,347.64
Debt Equity Ratio	4.69	9.77
Increase / (Decrease) in ratio	48.02%	114.42%
C. Debt Service Coverage Ratio		
Profit after taxes	43,546.13	2,342.24
Add: Interest	30,745.65	11,248.67
Depreciation & Amortization	23,496.59	16,051.20
Earnings available for debt service	97,788.36	29,642.10
Interest	30,745.65	11,248.67
Short term borrowings	85,089.71	57,074.76
Debt Service	1,15,835.36	68,323.43
Debt Service Coverage Ratio	0.84	0.43
Increase / (Decrease) in ratio	195%	144%
* Net profit after tax shall not include items of other comprehensive income.		
D. Return on equity		
Net profit after taxes	43,546.13	2,342.24
Equity (As defined in Debt Equity Ratio)	62,893.77	19,347.64
Return on equity ratio	0.69	0.12
Increase / (Decrease) in ratio	572%	179%
E. Inventory Turnover Ratio		
Cost of Goods Sold	9,83,294.58	3,87,400.30
Opening stock	1,33,575.03	6,782.65
Closing stock	1,58,358.56	1,33,575.03
Average Inventory	1,45,966.80	70,178.84
Inventory Turnover Ratio	0.10	0.14
Increase / (Decrease) in ratio	71%	481%



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Director

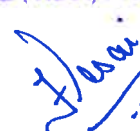
NAMAN IN-STORE (INDIA) PRIVATE LIMITED

F.Y.2022-23 A.Y.2023-24

	Amount in Rs. '000	
	31st March 2023	31st March 2022
F. Trade Receivables turnover Ratio		
Revenue from Operations	14,98,456.92	5,09,940.62
Trade Receivables (Excluding unbilled revenue)	2,23,884.51	61,591.98
Trade Receivable Turnover ratio	13.39	16.56
Trade Receivable Turnover ratio (in days)	27.27	22.04
Increase / (Decrease) in ratio	124%	37%
G. Trade Payables Turnover Ratio		
Net Credit Purchases	3,11,790.34	1,00,330.91
Trade Payables	1,94,449.39	96,820.58
Trade Payables Turnover Ratio	3.21	2.07
Trade Payables Turnover Ratio (in days)	113.82	176.11
Increase / (Decrease) in ratio	65%	184%
H. Net Capital turnover ratio		
Revenue from Operations	14,98,456.92	5,09,940.62
Current assets - Current Liabilities	1,25,931.28	60,808.58
Net Capital turnover ratio	11.90	8.39
Increase / (Decrease) in ratio	142%	132%
I. Net Profit Ratio		
Net Profit	43,546.13	2,342.24
Revenue from Operations	14,98,456.92	5,09,940.62
Net Profit Ratio	0.03	0.00
Increase / (Decrease) in ratio	633%	76%
J. Return on capital employed		
Profit before taxes	57,079.74	3,940.91
Add: Interest	30,745.65	11,248.67
Profit before interest and taxes	87,825.38	15,189.57
Share Holders Funds	62,893.77	19,347.64
Add: Borrowings		
Total Capital Employed	62,893.77	19,347.64
Return on capital employed	1.40	0.79
Increase / (Decrease) in ratio	178%	162%



NAMAN IN-STORE (INDIA) PRIVATE LIMITED


 Director

NAMAN IN-STORE (INDIA) PRIVATE LIMITED
F.Y.2022-23 A.Y.2023-24

	Amount in Rs. '000	
	31st March 2023	31st March 2022

Note: 40

Undisclosed Income

Income surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 and not recorded in books of accounts

-

-

Income surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 and recorded in books of accounts

-

-

Note: 41

Details of Crypto Currency or Virtual Currency

	Amount in Rs. '000	
	31st March 2023	31st March 2022

(a) profit or loss on transactions involving Crypto currency or Virtual Currency

-

-

(b) amount of currency held as at the reporting date

-

-

(c) deposits or advances from any person for the purpose of trading or investing in Crypto Currency/ virtual currency.

-

-

Note: 42

Revaluation of assets

The Company have not revalued its Property, Plant and Equipment during the year under review.

Note: 43

Loans or Advances in the nature of loans granted to promoters, directors, KMPs and the related parties

	Amount in Rs. '000	
	31st March 2023	31st March 2022

A. Repayable on demand

Promoters

-

Directors

-

KMP's

-

Related Parties

-

Type of Borrower	31st March 2023		31st March 2022	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans

B. Without specifying any terms or period of repayment

Promoters

-

-

-

-

Directors

-

-

-

-

KMP's

-

-

-

-

Related Parties

-

-

-

-

Note: 44

Details of Benami Property held

The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.



NAMAN IN-STORE (INDIA) PRIVATE LIMITED

[Signature]

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Director

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Note: 45

Borrowing from Banks/FI on the security of Current Assets

The Company has borrowings from bank or financial institutions on the basis of security of current assets and the monthly/quarterly statements of current assets are filed by the company with banks/financial institutions are in agreement with the books of accounts.

Note: 46

Wilful Defaulter

The company is not declared as a wilful defaulter by any bank or financial institution or other lender has defined under the Companies Act, 2013 or consortium thereof, in accordance with guidelines on wilful defaulter issued by the Reserve Bank of India.

Note: 47

Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:

Name of struck off Company	Nature of transactions with struck-off company	Relationship with the Struck off company, if any, to be disclosed	Amount in Rs. '000	
			31st March 2023	31st March 2022
NOT APPLICABLE	Investments in securities		-	
	Receivables		-	
	Payables		-	
	Shares held by stuck off		-	
	Other outstanding balances (to be specified)		-	

Note : 48

Compliance with number of layers of companies

The Company doesn't have any holding, Subsidiary or associates company, hence clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable to the company.

Note: 49

Compliance with approved Scheme(s) of Arrangements

Not Applicable

Note: 50

Utilisation of Borrowed funds and share premium:

The Company has borrowed funds from bank and financial institutions and utilized the same for working capital requirement and business expenses.

Note: 51

Title deeds of Immovable Property not held in name of the Company

The Company does not have any immovable property.

Note: 52

Other Disclosures

A. There is no dividends proposed by the company for the period.



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[Signature]
Director

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS :

(annexed to and forming part of the the financial statements for the period ended 31st March, 2023)

1 General Information

Naman In-store (India) Private Limited ("the Company") is a private limited company, which is domiciled and incorporated in the Republic of India with its registered office situated at E/13-14, SHREE SARDAR PATEL CHSL, PATEL BAUG, NEHRU ROAD, OPP ADARSH PETROL PUMP,VILE PARLE (E), MUMBAI MH 400 057. The Company was incorporated under the Companies Act, 1956 on July 23, 2010.

2 Basis of Preparation:

a The accompanying standalone financial statements have been prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015, as amended and notified under section 133 of the Companies Act, 2013, (the 'Act') and other relevant provisions of the Act.

The financial statements have been prepared on a historical cost basis, except for the following:

- certain financial assets and liabilities (including derivative instruments) that is measured at fair value (refer- Accounting policy regarding financial instruments);
- defined benefit plans – plan assets measured at fair value less present value of defined benefit obligation; and
- share-based payments - measured at fair value

c Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the entity operates ('the functional currency') The Indian Rupee (INR) is the functional and presentation currency of the company.

d All amounts disclosed in the financial statements and notes have been rounded off to the nearest thousands ('000) as per the requirement of Schedule III (except per share data), unless otherwise stated.

3 Key estimates and assumptions

a While preparing standalone financial statements in conformity with Ind AS, the management has made certain estimates and assumptions that require subjective and complex judgments. These judgments affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses, disclosure of contingent liabilities at the statement of financial position date and the reported amount of income and expenses for the reporting period. Future events rarely develop exactly as forecasted and the best estimates require adjustments, as actual results may differ from these estimates under different assumptions or conditions

b Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

c The preparation of financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.



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d **Tangible Fixed Assets**

Fixed assets are stated at cost of acquisition, which includes identifiable direct expenses, duties and taxes. Fixed assets have been valued at historical cost less accumulated depreciation. Gains or losses arising from derecognition of Fixed Assets are measured as the difference between the Net disposal proceeds and the carrying amounts of the assets and are recognised in the statement of profit & loss when the asset is derecognised.

e **Depreciation of Tangible Fixed Assets**

Depreciation on all the fixed assets has been provided on the written down value method as prescribed in Schedule II to the Companies Act, 2013. Depreciation on addition to / deduction from fixed assets has been provided on prorata basis.

4 **Measurement of fair values**

The Company's accounting policies and disclosures require the measurement of fair values for, both financial and non-financial assets and liabilities. The Company has an established control framework with respect to the measurement of fair values. The management regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the management assesses the evidence obtained from the third parties to support the conclusion that such valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which such valuations should be classified.

5 **Significant accounting policies**

a **Inventories**

Inventories are valued at lower of cost or market value.

b **Revenue recognition**

Sale of goods

Revenue from operations comprises of sales of goods after the deduction of discounts, goods and service tax and estimated returns. Discounts given by the Company includes trade discounts, volume rebates and other incentive given to the customers. Accumulated experience is used to estimate the provision for discounts. Revenue is only recognized to the extent that it is highly probable a significant reversal will not occur.

Revenue from the sale of goods are recognized when control of the goods has transferred to our customer and when there are no longer any unfulfilled obligations to the customer, This is generally when the goods are delivered to the customer depending on individual customer terms, which can be at the time of dispatch or delivery. This is considered the appropriate point where the performance obligations in our contracts are satisfied as the Company no longer have control over the inventory.



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Director

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Interest income

For all financial instruments measured at amortised cost, interest income is recorded using the effective interest rate (EIR), which is the rate that discounts the estimated future cash payments or receipts through the expected life of the financial instruments or a shorter period, where appropriate, to the net carrying amount of the financial assets. Interest income is included in other income in the Statement of Profit and Loss.

c Foreign Currency Transactions

Foreign currency transactions are translated into the respective functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognised in profit or loss.

Foreign exchange differences regarded as an adjustment to borrowing costs are presented in the statement of profit and loss, within finance costs. All other foreign exchange gains and losses are presented in the statement of profit and loss on a net basis within Loss on Exchange Rates & Forward Exchange Contracts. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss.

d Taxes on Income

Current tax is determined as the amount of tax payable in respect of taxable income for the period based on applicable tax rate and laws. Deferred tax is recognised subject to considerations of prudence in respect of deferred tax asset, on timing difference, being the difference between taxable income and accounting are capable of reversal in one or more subsequent periods and is measured using tax rates and laws that have been enacted or substantively enacted by the Balance Sheet Date. Deferred tax assets are reviewed at each Balance Sheet date to re-assess realisation. Assets on account of unabsorbed loss/depreciation are recognised only if virtual certainty as regards absorption thereof exists

6 Property, plant and equipment

Property, Plant and Equipments are stated at cost less accumulated depreciation, and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use

On transition to Ind AS, the company has elected to continue with the carrying value of all its property, plant & equipment recognized as at April 1 2019 measured as per previous GAAP and use that carrying value as deemed cost of property, plant & equipment.

Intangible assets are stated at cost of acquisition less accumulated amortization.

7 Borrowing costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are expensed in the period in which they are incurred.



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[Signature]
Director

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8 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

9 Provisions, contingent liabilities and contingent assets

Provisions are recognized when there is a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The expenses relating to a provision is presented in the Statement of Profit and Loss net of any reimbursement. Provisions, contingent assets, contingent liabilities and commitments are reviewed at each balance sheet date.

10 Earnings per share

(i) Basic earnings per share

Basic earnings per share is calculated by dividing:

-the profit attributable to owners of the Company

-by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

(ii) Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

-the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and

-the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

For N. D. SHAH & ASSOCIATES

Firm Regn. No. 115535W

Chartered Accountants

CA NILESH D. SHAH

Proprietor

Membership No. 049312



Place: Mumbai

Date : 12-09-2023

UDIN: 23049312BGXPDG6837

For and on behalf of the Board

NAMAN IN-STORE (INDIA) PRIVATE LIMITED

Raju M. Paleja

Director

DIN: 03093108

Place: Mumbai

Date : 12-09-2023

Foram Desai

Director

DIN: 08768092

Place: Mumbai

Date : 12-09-2023